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Shanghai Composite Index

Kinerja Shanghai Composite Index sejak tahun 2007 hingga akhir 2015 masih berada dalam trend positif cenderung mendatar

Kemudian kinerja sejak tahun 2012 hingga akhir 2015 cenderung menguat setelah mengalami konsolidasi

Dan kinerja sejak bulan Maret 2015, Shanghai Composite Index telah menguji level terendahnya , dimana hal tersebut memberikan sinyal positif untuk jangka panjang

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Neraca Perdagangan dan Tingkat pengangguran China

Tingkat neraca perdagangan China yang mengalami pelemahan cenderung memberikan sentiment negatif untuk kinerja ekonomi China mendatang

Sedangkan tingkat pengangguran China mengalami pertumbuhan dari 952.000 menjadi 962.000

Sehingga potensi perlambatan ekonomi china dapat di waspadai dalam jangka pendek hingga menengah

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Overview	Last	Reference	Previous	Range	Frequency
GDP Growth Rate	1.8 percent	Sep/15	1.7	1.4 : 2.5	Quarterly
Unemployment Rate	4.05 percent	Sep/15	4.04	3.9 : 4.3	Quarterly
Inflation Rate	1.5 percent	Nov/15	1.3	-2.2 : 28.4	Monthly
Interest Rate	4.35 percent	Dec/15	4.6	4.6 : 10.98	Daily
Balance of Trade	541 USD HML	Nov/15	616	-320 : 616	Monthly
Government Debt to GDP	41.06 percent	Dec/14	39.38	19.99 : 41.06	Yearly

Markets	Last	Reference	Previous	Range	Frequency
Currency	6.68	Jan/16	6.64	1.53 : 8.73	Daily
Stock Market	3310 points	Jan/16	3288	99.98 : 6092	Daily
Government Bond 10Y	2.79 percent	Jan/16	2.84	2.51 : 4.85	Daily

GDP	Last	Reference	Previous	Range	Frequency
GDP Growth Rate	1.8 percent	Sep/15	1.7	1.4 : 2.5	Quarterly
GDP Annual Growth Rate	6.9 percent	Sep/15	7	3.8 : 105	Quarterly
GDP	10360 USD Billion	Dec/14	9491	46.68 : 10360	Yearly
Gross National Product	634367 CNY HML	Dec/14	583197	679 : 634367	Yearly
Gross Fixed Capital Formation	283018 CNY HML	Dec/14	263028	80.7 : 283018	Yearly
GDP per capita	3866 USD	Dec/14	3619	83.33 : 3866	Yearly
GDP per capita PPP	12609 USD	Dec/14	11805	1516 : 12609	Yearly
GDP Constant Prices	487774 CNY HML	Sep/15	314178	5235 : 636139	Quarterly
GDP From Agriculture	39195 CNY HML	Sep/15	21110	652 : 58336	Quarterly
GDP From Construction	31327 CNY HML	Sep/15	18796	182 : 44790	Quarterly
GDP From Manufacturing	167314 CNY HML	Sep/15	109754	2208 : 228123	Quarterly
GDP From Services	250779 CNY HML	Sep/15	165071	2200 : 306038	Quarterly
GDP From Transport	22475 CNY HML	Sep/15	14530	393 : 28750	Quarterly

Labour	Last	Reference	Previous	Range	Frequency
Unemployment Rate	4.05 percent	Sep/15	4.04	3.9 : 4.3	Quarterly
Employed Persons	77253 Tens of Thous	Dec/14	76977	20729 : 77253	Yearly
Unemployed Persons	962 Thousand	Sep/15	952	810 : 962	Quarterly
Labour Costs	104 Index Points	Sep/15	104	104 : 110	Quarterly
Job Vacancies	5050000	Sep/15	5600000	856007 : 6682486	Quarterly
Wages	56339 CNY/Year	Dec/14	52388	445 : 56339	Yearly
Minimum Wages	2020 CNY/Month	Dec/15	1820	690 : 2020	Yearly
Wages in Manufacturing	51369 CNY/Year	Dec/14	46431	597 : 51369	Yearly
Population	1368 Million	Dec/14	1361	552 : 1368	Yearly
Retirement Age Women	50	Dec/15	50	50 : 50	Yearly
Retirement Age Men	60	Dec/15	60	60 : 60	Yearly

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Antara Inflasi dan Tingkat suku Bunga acuan bank central China

Dalam jangka panjang, **menurunnya inflasi** di harapkan menjadi indikator berbaikan arah ekonomi China untuk menjadi lebih baik dalam tahun 2016

Demikian pula **penurunan tingkat suku bunga bank central** yang sebelumnya berada pada angka 4,6% menjadi 4.35% menjadi penawar cukup baik untuk mendorong pertumbuhan ekonomi China dalam jangka panjang

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Prices	Last	Reference	Previous	Range	Frequency	
Inflation Rate	1.5 percent	Nov/15	1.3	-2.2 : 28.4	Monthly	
Inflation Rate Mom	0 percent	Nov/15	-0.3	-1.8 : 2.6	Monthly	
Consumer Price Index CPI	102 Index Points	Nov/15	101	97.8 : 128	Monthly	
Core Consumer Prices	102 Index Points	Nov/15	102	98.4 : 102	Monthly	
Core Inflation Rate	1.5 percent	Nov/15	1.5	-1.6 : 2.5	Monthly	
GDP Deflator	617 Index Points	Dec/14	618	100 : 618	Yearly	
Producer Prices	94.1 Index Points	Nov/15	94.1	91.8 : 113	Monthly	
Producer Prices Change	-5.9 percent	Nov/15	-5.9	-8.2 : 13.47	Monthly	
Export Prices	101 Index Points	Oct/15	101	90.7 : 112	Monthly	
Import Prices	89.8 Index Points	Oct/15	86.6	79.6 : 123	Monthly	
Food Inflation	2.3 percent	Nov/15	1.9	-5.5 : 40.2	Monthly	
Money	Last	Reference	Previous	Range	Frequency	
Interest Rate	4.35 percent	Dec/15	4.6	4.6 : 10.98	Daily	
Cash Reserve Ratio	17.5 Percent	Oct/15	18	6 : 21.5	Monthly	
Interbank Rate	3.2 percent	Jan/16	3.18	0 : 9.89	Daily	
Money Supply M0	6030 CNY Billion	Nov/15	5990	17.85 : 7649	Monthly	
Money Supply M1	38760 CNY Billion	Nov/15	37580	74.51 : 38760	Monthly	
Money Supply M2	137400 CNY Billion	Nov/15	136100	5840 : 137400	Monthly	
Banks Balance Sheet	709 CNY Billion	Nov/15	1050	-32.1 : 1890	Monthly	
Central Bank Balance Sheet	326253 CNY HML	Nov/15	327314	34444 : 345411	Monthly	
Foreign Exchange Reserves	3438284 USD Million	Nov/15	3525500	2262 : 3993213	Monthly	
Loans to Private Sector	930288 CNY HML	Nov/15	923104	413413 : 930288	Monthly	
Deposit Interest Rate	2.75 percent	Dec/14	3	1.98 : 11.34	Yearly	
Loan Growth	13.9 percent	Nov/15	14.4	10.6 : 34.74	Monthly	
Trade	Last	Reference	Previous	Range	Frequency	
Balance of Trade	541 USD HML	Nov/15	616	-320 : 616	Monthly	
Exports	1972 USD HML	Nov/15	1924	13 : 2275	Monthly	
Imports	1431 USD HML	Nov/15	1308	16.6 : 1831	Monthly	
Current Account	603 USD HML	Sep/15	730	-8.96 : 1522	Quarterly	
Current Account to GDP	2.1 percent	Dec/14	2	-3.7 : 10.1	Yearly	
External Debt	8955 USD HML	Dec/14	8632	158 : 8955	Yearly	
Terms of Trade	113 Index Points	Oct/15	117	81.75 : 118	Monthly	
Capital Flows	-63.4 USD HML	Sep/15	-766	-945 : 1321	Quarterly	
Foreign Direct Investment	1140 USD HML	Nov/15	1037	18.32 : 1196	Monthly	
Tourist Arrivals	178 Tens of Thous:	Nov/15	204	21.7 : 217	Monthly	
Gold Reserves	1743 Tonnes	Nov/15	1708	395 : 1743	Monthly	
Crude Oil Production	4317 BBL/D/1K	Sep/15	4279	1012 : 4409	Monthly	
Terrorism Index	6.29	Dec/14	5.08	1.47 : 6.29	Yearly	

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Kemampuan belanja Pemerintah dan Produksi industri China

Menurunnya kemampuan belanja pemerintah sebesar -2.1 % masih menjadi sentiment negative untuk kinerja ekonomi dalam jangka pendek hingga menengah, Namun dalam jangka panjang produksi barang industri memberikan sinyal positif untuk jangka panjang oleh karena mengalami pertumbuhan dari angka 5,6% menjadi 6,2%, Demikian pula indeks korupsi yang ada di kawasan china mengalami penurunan dari 40 pts menjadi 36 pts, Sehingga indeks kemudahan melakukan kegiatan bisnis mengalami pertumbuhan dari level 83 menjadi 84

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Government	Last	Reference	Previous	Range	Frequency	
Government Debt to GDP	41.06 percent	Dec/14	39.38	19.99 : 41.06	Yearly	▬▬▬
Government Budget	-2.1 percent of GDF	Dec/14	-2.1	-3.05 : 0.58	Yearly	▬▬▬
Government Budget Value	-4982 CNY HML	Nov/15	944	-15554 : 8067	Monthly	▬▬▬
Government Spending	151662 CNY HML	Dec/14	140212	68.1 : 151662	Yearly	▬▬▬
Government Revenues	11087 CNY HML	Nov/15	14435	138 : 16203	Monthly	▬▬▬
Fiscal Expenditure	16069 CNY HML	Nov/15	13491	139 : 25354	Monthly	▬▬▬
Credit Rating	79.09			:	Monthly	
Business	Last	Reference	Previous	Range	Frequency	
Business Confidence	49.7	Dec/15	49.6	38.8 : 59.2	Monthly	▬▬▬
Manufacturing PMI	48.2	Dec/15	48.6	47.2 : 52.3	Monthly	▬▬▬
Non Manufacturing PMI	54.4 percent	Dec/15	53.6	50.8 : 62.2	Monthly	▬▬▬
Services PMI	50.2 Index Points	Dec/15	51.2	50 : 54.7	Monthly	▬▬▬
Industrial Production	6.2 percent	Nov/15	5.6	-21.1 : 29.4	Monthly	▬▬▬
Industrial Production Mom	0.58 percent	Nov/15	0.46	0.19 : 1.32	Monthly	▬▬▬
Manufacturing Production	7.2 percent	Nov/15	6.7	6.5 : 11.4	Monthly	▬▬▬
New Orders	49.8 Index Points	Nov/15	50.3	32.3 : 65.1	Monthly	▬▬▬
Changes in Inventories	12005 CNY HML	Dec/14	11149	3 : 12662	Yearly	▬▬▬
Car Production	2230200 Units	Nov/15	1899700	215533 : 2230200	Monthly	▬▬▬
Car Registrations	2196800	Nov/15	1936900	213534 : 2196800	Monthly	▬▬▬
Total Vehicle Sales	2508800	Nov/15	2221600	88416 : 2508800	Monthly	▬▬▬
Leading Economic Index	98.11 Index Points	Nov/15	98.36	97.43 : 115	Monthly	▬▬▬
Competitiveness Index	4.89 Points	Dec/16	4.89	4.55 : 4.89	Yearly	▬▬▬
Competitiveness Rank	28	Dec/16	28	26 : 34	Yearly	▬▬▬
Corporate Profits	5538680 CNY Million	Nov/15	4866600	1617 : 6471530	Monthly	▬▬▬
Corruption Index	36 Points	Dec/14	40	21.6 : 40	Yearly	▬▬▬
Corruption Rank	100	Dec/14	80	40 : 100	Yearly	▬▬▬
Ease of Doing Business	84	Dec/15	83	83 : 99	Yearly	▬▬▬
Mni Business Sentiment	49.9	Nov/15	55.6	38.7 : 77.2	Monthly	▬▬▬
Consumer	Last	Reference	Previous	Range	Frequency	
Consumer Confidence	104	Nov/15	104	97 : 125	Monthly	▬▬▬
Retail Sales MoM	0.86 percent	Nov/15	0.83	0.14 : 1.57	Monthly	▬▬▬
Retail Sales YoY	11.2 percent	Nov/15	11	10 : 19.9	Monthly	▬▬▬
Consumer Spending	241542 CNY HML	Dec/14	219762	453 : 241542	Yearly	▬▬▬
Disposable Personal Income	28844 CNY	Dec/14	26955	343 : 28844	Yearly	▬▬▬
Personal Savings	0.35 percent	Dec/15	0.35	0.35 : 3.15	Yearly	▬▬▬
Bank Lending Rate	4.35 percent	Oct/15	4.6	4.35 : 12.06	Monthly	▬▬▬
Consumer Credit	183097 CNY HML	Nov/15	179116	59106 : 183097	Monthly	▬▬▬
Gasoline Prices	0.73 USD/Liter	Nov/15	0.77	0.27 : 1.37	Monthly	▬▬▬
Households Debt To Gdp	37.9 percent of GDF	Jun/15	37	11 : 37.9	Quarterly	▬▬▬

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Penerimaan pajak China

Dalam jangka panjang, kualitas penerimaan pajak masih dalam kondisi stabil sehingga hal tersebut

Demikian hal tersebut di atas dapat menjadi salah satu aspek untuk menilai potensi perlambatan ekonomi China hanya bersifat jangka menengah dan pendek, oleh karena penerimaan pajak dari beberapa aspek tetap dalam kondisi normal

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Housing	Last	Reference	Previous	Range	Frequency
Housing Index	0.9 percent	Nov/15	-5.7	-6.1 : 9.9	Monthly
Home Ownership Rate	90 Percent	Dec/14	90	90 : 90	Yearly
Taxes	Last	Reference	Previous	Range	Frequency
Corporate Tax Rate	25 percent	Dec/15	25	25 : 33	Yearly
Personal Income Tax Rate	45 percent	Dec/14	45	45 : 45	Yearly
Sales Tax Rate	17 percent	Dec/15	17	17 : 17	Yearly
Social Security Rate	48 percent	Dec/14	48	48 : 48	Yearly
Social Security Rate For Companies	37 percent	Dec/14	37	37 : 37	Yearly
Social Security Rate For Employees	11 percent	Dec/14	11	11 : 11	Yearly

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